

Summary of Product and Service Information (RIPLAY) General Version			
Producer Name	:	PT Great Eastern General Insurance Indonesia	
Product Name	:	Fidelity Guarantee Insurance	Product Type : Liability
Product Description	:	Policy Fidelity Guarantee Insurance	
KEY FEATURES FIDELITY GUARANTEE INSURANCE			
Insurance Term	:	12 months from the agreed date	
Sum Insured and Object	:	In accordance with the limits specified in the coverage overview	
Deductible / Risiko Sendiri	:	xx% of claim amount, min. IDR xxxxxxx	
		*Determined based on underwriting policy and agreed also by the insured	
Premium Fee	:	<div>- Premium Fee = Premium (Sum Insured x Rate)</div> <div>- Stamp Duty = Rp. 10,000 or its equivalent</div> <div>- Policy Fee = Rp. 50,000 or its equivalent</div>	
BENEFITS (COVERAGE)			
This product is an insurance product that provides protection to the insured (employer) if the worker mentioned in the Policy Overview fraudulently embezzles or fraudulently misuses money (negotiable instruments) Or the employer's property or for which the Employer is legally liable and the fraudulent embezzlement or fraudulent abuse is found no later than three months after the expiration of the Policy or no later than six months after the termination of the worker's employment.			
RISK			
Liquidity Risk			
Risks related to the ability of Great Eastern General Insurance Indonesia to pay obligations to customers. Great Eastern General Insurance Indonesia will continue to maintain its performance to increase its capital adequacy as determined by applicable regulations.			
Operational Risk			
<div>Risks caused by the ineffectiveness or failure of internal processes, human resources and systems, as well as external conditions that affect internal operational conditions.</div> <div>Claims are rejected because the claims submitted are caused by the matters that are excluded from the coverage (exclusion).</div> <div>Unilateral cancellation/closed by Insurer if the premium is not paid during the grace period.</div>			
FEE			
All Fees are included in the premium component, except for policy printing costs if the policy holder wants the policy in printed form and stamp duty in accordance with applicable tax provisions.			
EXCLUSION			
<div>1. For more than the amount of coverage stated in the Schedule regardless of that fraudulent embezzlement or fraudulent abuse was committed by the worker for more than one insurance period.</div> <div>2. for losses arising from fraudulent embezzlement or fraudulent misappropriation carried out more than twelve months prior to the date of receipt by the Company of notification of such losses except with respect to losses arising from fraudulent embezzlement or fraudulent abuse committed during the insurance Period and discovered after but within the three months after the termination of this Policy or within six months after the termination of the Worker's employment. The employer has the right to claim for such losses arising within twelve months prior to the date of termination of this Policy or the date of termination of employment, whichever occurs first;</div> <div>3. for losses arising from fraudulent embezzlement of fraudulent abuse committed by the worker after the Employer discovers a fraudulent or dishonest act on the part of the worker;</div> <div>4. for losses arising from fraudulent or dishonest acts committed by the Employee after the Employer is deemed to know or have information regarding fraudulent or dishonest acts by the Worker of reasonable reasons for suspicion of such action of dishonesty on the part of the Worker, whether committed when being employed by the Employer or not;</div> <div>5. for losses arising from non-payment in full or in part, or negligence on loans, granting credits or transactions which are, or amounting to, loans, obtained from or made by the employer pr by the worker, whether authorized or not authorized, unless the loss caused by dishonesty on the part of the worker;</div> <div>6. for losses arising from costs or changes in the Employer's method of doing business so as to make the actual facts differ in a certain material level from those stated in the written statement;</div>			

7. for losses where the employer is unable to designate the specific Employee who committed the fraudulent or dishonest act;
8. for losses where the employer cannot obtain a guilty verdict according to criminal law against the worker who commits the fraud or dishonest act. The liability of the Company (not in any event exceeds the Coverage Amount stated in this Policy Schedule) is limited to the amount on which the decision is made.

REQUIREMENTS AND PROCEDURE

Procedure On How to Purchase the Product:

- The purchase of this insurance can be done through Agency Marketing Channels, Brokers, Bancassurance or direct marketing
- Could also contact PT Great Eastern General Insurance Indonesia's agents, broker, or office.

Documents or information required for policy closure:

- a. Application for Insurance Closure (SPPA)
- b. List of employee names and positions
- c. The amount of the expected coverage limit
- d. Claim Experience for the last 3 years

Obligation to disclose material facts:

Insured must:

1. Disclose material facts, namely information, explanation, circumstances and facts that influence the Insurer's consideration in accepting or rejecting an application for insurance coverage and in determining the premium rate if the application is accepted;
2. Make true statements on matters regarding insurance coverage;

which submitted both at the time of making the insurance agreement and during the coverage period:

- a. If the Insured does not carry out the obligations as stipulated in paragraph (1) above, the Insurer is not obliged to pay for the loss incurred and has the right to terminate the coverage and is not obliged to return the premium.
- b. The provisions in paragraph (2) above do not apply in the event that the undisclosed or incorrectly stated material facts have been known by the Insurer, but the Insurer does not exercise their right to terminate the coverage within 30 (thirty) calendar days after the Insurer becomes aware of the violation.
- c. If the Insured has not paid the premium to the Insurer within the stipulated period after the policy provisions and/or within the stipulated time period, this Policy will be cancelled automatically without having to issue a cancellation recommendation starting from the expiration date of the grace period and the Insurer is released from all liability for losses from that date.

Premium Payment Procedure

1. If the insurance period is less than 30 days, the premium must be paid in full before the policy is issued and specifically for the Insurance Period that are 30 days or more or an annual policy, the premium must be paid and actually received in full by Great Eastern (or the intermediary through whom this policy is enforced) within 30 days from:
 - a. the date on which the coverage under the policy, renewal certificate or insurance memorandum takes effect, or
 - b. the effective date of any endorsement, if any, issued under the said policy, certificate of renewal or insurance memorandum.
2. Premium payment can be made by cash, cheque, bilyet giro, transfer or by other means agreed between the Insurer and the Insured. The Insurer is deemed to have received premium payment, when:
 - a. receipt of cash payment, or
 - b. the relevant premium has been received at the Insurer's Bank account, or
 - c. The Insurer has agreed to pay the relevant premium in writing.
3. In the event that the premium payable is not paid and is not actually received in full by Great Eastern (or the intermediary through whom this policy is applied) within the period referred to above, then:
 - a. Coverage under the policy, renewal certificate, insurance note or endorsement is automatically terminated immediately after the expiration of the said payment limitation period;
 - b. Automatic termination of coverage will not reduce any liability incurred during the premium payment period; and Great Eastern is entitled to a premium for the time spent by calculating the prorated premium.

Procedure for Submitting a Claim

- 1) The Insured first reports the occurrence of an event that causes a loss to the Insurer within 7X24 hours after the event that causes a loss occurs,
- 2) The Insured immediately sends claim documents to the Insurer within 30 days from the event that gave rise to the claim in the form of:
 - a. claim report form;
 - b. photocopy of Policy;
 - c. Minutes from the local Police Chief or a Certificate from the Village Head or Ward Head regarding the incident;
 - d. report as detailed and complete as possible on the matter which according to his knowledge caused the loss or damage;
 - e. information and other relevant evidence, which is reasonable and appropriate to be requested by the Insurer.
- 3) Provide the Insurer with all information and documentation that the Insurer requests. If the Insurer requests it, the Insured must provide the Insurer with a statement that verifies the truth of the Insured's claim and matters relating thereto; and promptly send the Insurers any court documents or other communications the Insured has received regarding the claim.
- 4) The Insured could contact the Head Office:

PT Great Eastern General Insurance Indonesia
MidPlaza 2, 23rd Floor. Jl. Jenderal Sudirman Kav.10-11, Jakarta 10220, Indonesia
Operational Hours: 8.30 AM– 5.30 PM from Monday to Friday (except for holidays)
Phone. +6221 5723737
Fax +6221 5710547-48
Email: wecare-id@greateasterngeneral.com

Claim Payment

The Insurer is obliged to complete the payment of claim within 30 (thirty) calendar days from the date of written agreement between the Insurer and the Insured or certainty regarding the amount of claim to be paid.

Service and Complaint Procedure

If the Insured is not satisfied with the Insurer's products and services and wants to submit a complaint, please contact the Insurer via:

PT Great Eastern General Insurance Indonesia
MidPlaza 2, 23rd Floor. Jl. Jenderal Sudirman Kav.10-11, Jakarta 10220, Indonesia
Operational Hours: 8.30 AM– 5.30 PM from Monday to Friday (except for holidays)
Phone. +6221 5723737
Fax +6221 5710547-48
Email: wecare-id@greateasterngeneral.com

Please complete the Insured's complaint submission by including your personal data and No. Policy or No. Insured Certificate and other information relating to the Insured's complaint. Service and complaint procedures are as follows:

- Record receipt of complaints (in writing) – 2 working days
- Temporary Response (if needed) – 10 working days
- Final resolution – 20 working days

In the event that a dispute arises between the Insurer and the Insured as a result of the interpretation of the responsibility or amount of compensation from this Policy, the dispute will be resolved through a reconciliation or deliberation by the Insurer's internal unit which handles Services and Complaints for Consumers. Disputes arise since the Insured has stated in writing his disagreement on the matter in dispute. Settlement of disputes through reconciliation or deliberation is carried out within a maximum period of 60 (sixty) calendar days from the onset of the dispute.

If the settlement of the dispute through reconciliation or deliberation as regulated in paragraph 1 does not reach an agreement, then the disagreement must be stated in writing by the Insurer and the Insured. Furthermore, the Insured can choose dispute resolution out of court or through court by selecting one of the dispute resolution clauses as set out below.

A. ALTERNATIVE FINANCIAL SERVICES SECTOR DISPUTE SETTLEMENT INSTITUTIONS

It is hereby stated and agreed that the Insured and the Insurer will settle the dispute through the Financial Services Sector Alternative Dispute Resolution Institution under the Financial Services Authority.

B. COURT

It is hereby stated and agreed that the Insured and the Insurer will settle the dispute through the District Court in the territory of the Republic of Indonesia.

SIMULATION

Premium and Rate Simulation

The Rate is based on the type of business of the insured (employer), the number of covered employees and their positions and positions as well as the limit of coverage provided. As an illustration, the following is an example of premium calculation:

- a. The insured wants to insure the risk of fidelity guarantee for 10 workers in a basic food warehouse, with a limit of coverage of Rp. 250.000.000
- b. The Rate for this type of business is 1.5%
- c. The Premium is paid Rp. 250.000.000 x 1.5% = Rp. 3.750.000
- d. Plus the cost of the policy and stamp duty Rp. 50.000

Claim Payment Simulation

- a. There was a case of theft of basic food items carried out by an employee with the initials AN for the last 3 months, with an estimated loss of Rp. 250.000.000
- b. After analysis by the insurance company, the claim is covered in the policy.
- c. Deductible / Own Risk of 10% (ten percent) of the agreed loss value or Rp. 10.000.000
- d. Total payment of claims after deducting Deductibles/Own Risk Rp 225.000.000

ADDITIONAL INFORMATION

Important Definitions:

- a. "Insured" means the insured listed in the Schedule of Insurance.
- b. "Insurance Period" means the period specified in the Schedule for which the insurance coverage provided by this Policy applies.
- c. "Policy" includes this Policy Agreement, Schedule of Coverage and documents issued at a later date to the Insured, which amend the Policy Agreement or Schedule of Coverage.

- d. "Business" means Insured's trade or occupation, which is described in the Schedule and is carried out in and from the Location

Product Terms and Condition:

- a. The minimum age for the insured is 18 years and has a personal identity (KTP).
- b. There is no policy review period (free-look) available.
- c. The sum insured varies according to the agreed replacement value.

Disclaimer (important to read):

1. Fidelity Guarantee insurance product owned by PT Great Eastern General Insurance Indonesia
2. You have read, received an explanation, and understand the Fidelity Guarantee insurance according to the Product and Service Information Summary.
3. This summary of product and service information is not part of the insurance and policy application
4. You are required to read, understand, and sign the application for insurance and policy applications.
5. The information included in this Product and Service Information Summary is effective as of the date of printing of the document.
6. You must carefully read this Summary of Product and Service Information before agreeing to purchase the product and have the right to ask the employees of the Insurance Company for all matters related to this Summary of Product and Service Information.
7. The information contained in this summary is subject to the terms, conditions and exclusions to the wording of the Policy, a copy of which can be obtained from PT Great Eastern General Insurance Indonesia.
8. If an agreement is not reached for the settlement of the complaint, we will assist you to be able to resolve the dispute either through the courts or through a mediation body, or you can submit an application to the Otoritas Jasa Keuangan to facilitate the settlement.



PT Great Eastern General Insurance Indonesia
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